

TRUTH IN TAXATION SUMMARY

TEXAS PROPERTY TAX CODE SEC 26.16

MARTIN COUNTY

TAXING UNIT	ADOPTED RATE	M&O RATE	DEBT RATE	NNR	VAR
MARTIN COUNTY					
2023	.2405	.1405	.10	.135861	.140646
2022	.2603	.1603	.10	.154983	.160277
2021	.3364	.3364	0	.338401	.350269
2020	.255	.255	0	.279173	.25504
2019	.2675	.2675	0	.247666	.267479
MARTIN COUNTY R&B					
2023	.0141	.0141	0	.013645	.014122
2022	.0161	.0161	0	.015601	.016148
2021	.0339	.0339	0	.032773	.033922
2020	.0257	.0257	0	.024860	.025740
2019	.0270	.0270	0	.025033	.027035
MARTIN COUNTY FRESH WATER					
2023	.032414	.032414	0	.032414	.033548
2022	.028919	.028919	0	.028919	.029931
2021	.103768	.103768	0	.103768	.107399
2020	.079	.079	0	.07912	.08188
2019	.148	.148	0	.137078	.148044
CITY OF STANTON					
2023	.868885	.868885	0	.838285	.881575
2022	.773158	.773158	0	.744143	.773158
2021	1.027057	1.027057	0	.983520	1.027057
2020	1.08	1.08	0	1.05417	1.09269
2019	1.08	1.08	0	1.04540	1.12903
KLONDIKE ISD					
2023	.8097	.75750	.0522	.83071	.8097
2022	.9951	.9429	.0522		
2021	1.0152	.963	.0522	1.269150	1.0152
2020	1.0152	.963	.0522		
2019	1.3515	1.06835	.0668		1.13515

TAXING UNIT	ADOPTED RATE	M&O RATE	DEBT RATE	NNR	VAR
GRADY ISD					
2023	.6992	.6992	0	.813557	.6992
2022	.9900	.8846	.1054	.491956	.8546
2021	1.1547	.8747	.2800	1.576055	1.1547
2020	.9900	.8846	.1054	1.074560	1.1547
2019	1.225	.9700	.2550	.793743	1.225
STANTON ISD					
2023	.722303	.6992	.023103	.736637	.6992
2022	.891068	.8846	.006468	.557351	.861068
2021	1.0667	.8747	.1920	1.340393	1.0667
2020	1.1547	.8747	.2800	.87611	1.1547
2019	1.2500	.9700	.2800	1.05066	1.2500
SANDS ISD					
2023	.9296	.6696	.2600	.772740	.6696
2022	.8546	.8546	0	.390901	.8546
2021	.8720	.8720	0	1.283516	.8720
2020	.9847	.8747	.1100	.926670	.9847
2019	1.080	.9700	.1100	.995980	1.080
MARTIN COUNTY HOSPITAL					
2023	.116961	.111213	.005748	.108887	.111214
2022	.12907	.12206	.00701	.120271	.129070
2021	.2600	.24450	.01550	.252967	.262577
2020	.19758	.17859	.01899	.186000	.19841
2019	.20300	.181266	.021734	.198411	.203263
PERMIAN BASIN UNDERGROUND WATER DISTRICT					
2023	.001648	.001648	0	.001593	.001648
2022	.0018735	.0018735	0		
2021	.003802	.003802	0	.004249	.004403
2020	.003445	.003445	0	.003439	
2019	.003500	.003500	0		

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **adopted tax rate** is the tax rate adopted by the governing body of a taxing unit.

The **maintenance and operations rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the taxing unit for the following year.

The **debt rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the taxing unit's debt service for the following year.

The **no-new-revenue tax rate (NNR)** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **voter-approval tax (VAR)** rate is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. An election will automatically be held if a taxing unit wishes to adopt a tax rate in excess of the taxing unit's voter-approval tax rate.